

MINUTES OF 151ST SLBC MEETING OF STATE LEVEL BANKERS' COMMITTEE – HIMACHAL PRADESH HELD ON 13.03.2019 IN REGENCY HALL, HOTEL HOLIDAY HOME, SHIMLA (H.P.)

151st Meeting of State Level Bankers Committee - Himachal Pradesh was held on 13th March, 2019 to review the performance of Banking Sector in the State for the quarter ended December, 2018. Sh. B.K. Agarwal, IAS, Chief Secretary to the Govt. of Himachal Pradesh chaired the meeting. Sh. A.K. Goel, Managing Director & C.E.O., UCO Bank co-chaired the meeting.

The meeting started with the permission of the Chair at 11.30 a.m. at the Regency Hall of Hotel Holiday Home, Shimla. The meeting commenced with Welcome Address delivered by Sh. J.N. Kashyap, Deputy General Manager & Convenor, SLBC UCO Bank. The Key Note Address was given by Sh. A.K. Goel, Managing Director & CEO, UCO Bank. The D.G.M. & Convenor extended warm welcome to distinguished dignitaries sitting on the Dias and Senior Bureaucrats/Executives from State Government Departments, Boards, Corporations, Banks, Insurance Companies and media persons present in the meeting.

HIGHLIGHTS OF THE WELCOME ADDRESS DELIVERED BY SHRI J.N. KASHYAP, DGM & CONVENER, SLBC, HP.

The Convener extended warm welcome to the dignitaries sitting on the dais viz.

- **Sh. B.K. Agarwal**, IAS, Chief Secretary to the Government of Himachal Pradesh. DGM & Convener, SLBC, UCO bank extended heartiest welcome & expressed gratitude towards Sh. Agarwal for sparing valuable time to Chair the Meeting.
- **Sh. A.K. Goel**, MD & CEO, UCO Bank. The DGM extended warm welcome to MD & CEO on his participation in the meeting. The Convener expressed gratitude towards Sh. A.K. Goel on co-chairing the meeting.
- **Sh. Anil Kumar Khachi**, IAS, Additional Chief Secretary (Finance), to the Govt. of Himachal Pradesh. The Convener, SLBC extended cordial welcome to Sh. Khachi on his participation in the meeting.
- **Sh. K.C. Anand**, General Manager (In-charge), Reserve Bank of India, Shimla. The Convener, SLBC extended warm welcome to GM (In-charge), RBI on his participation in the meeting and expressed gratitude for proactive participation, guidance and support by the team of RBI officials to the SLBC forum.
- **Sh. Ranbir Singh**, Chief General Manager, NABARD. The DGM, UCO Bank extended warm welcome to CGM NABARD on his participation in the meeting and expressed gratitude for proactive support in rural credit and micro finance.

HIGHLIGHTS OF THE KEY NOTE ADDRESS DELIVERED BY SHRI A.K. GOEL, MD & CEO, UCO BANK.

The MD & CEO in his Key Note Address to the House, highlighted the achievements of Banking sector in Himachal Pradesh during the period ended December, 2018. Important points are mentioned as below;

- Financial Inclusion is always one of the priority agendas of the Government for attaining of inclusive growth in the State. Banks have opened more than 10.79 lakh PMJDY accounts till the end of December, 2018. 82% of PMJDY accounts holders are having RuPay debit Cards. He emphasised on banks to spread awareness about the regular usage of the RuPay debit

Cards to keep the same in active Status so that the beneficiary becomes eligible for accidental insurance under the Scheme. Mr. Goel apprised the house that the PMJDY campaign has been further extended with the change in focus of opening of accounts from “every household” to “every adult”. More than 90% of the PMJDY accounts have been linked with the Aadhaar number upto the quarter ended December, 2018.

- Speaking on the coverage under Social security schemes under Jan Dhan Yojana as of 31st December, 2018, MD & CEO briefed that banks have enrolled 12.59 lakh account holders under **Pradhan Mantri Suraksha Bima Yojana (PMSBY)** and 3.38 Lakh account holders have been enrolled under **Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY)**. The MD & CEO emphasised on Banks for increasing enrolments under the Micro Insurance Scheme by awareness campaign in a camp mode.
- In Atal Pension Yojana (APY), numbers of subscriptions have crossed 91 thousand with Banks and Department of Posts collectively. But still the pace of enrolments under the scheme is rather slow. Sh. Goel informed that PFRDA is continuously taking various initiatives for promoting APY.
- The Banking Business performance highlighted by MD & CEO, UCO Bank and important points mentioned as below;
 - Total Banking Business has crossed Rs. 1.65 lakh Crores as of 31.12.2018.
 - Deposits have grown at Y-o-Y rate of 16.16% and Total Public Deposits have crossed Rs. 1.16 lakh Crores as of 31.12.2018
 - Advances have grown at Y-o-Y growth rate of 33.04% and crossed Rs. 49408 Crores.
- Overall Credit Deposit Ratio (CDR) has increased and presently, the overall CDR for the State stood at 44.64%. In terms of District-wise CDR, the average CDR is 34.93% as of December, 2018 and seven Districts viz. Chamba, Bilaspur, Hamirpur, Kangra, Lahaul & Spiti, Mandi & Una have CDR below 40% which is matter of serious concern. The MD & CEO emphasised on LDMS to review the Credit deposit ratio in a small committee of DLCC and formulate strategies for phased growth in CDR.
- Annual achievements under Annual Credit Plan (ACP) 2018-19 for period ended December 2018 recorded at 93%. The overall performance is quite satisfactory. Sh. Goel further emphasised on banks for paying attention for credit expansion in the Agriculture sector and other segments of Priority Sector Advances in the current financial Year 2018-19.
- On the banking outreach as of December 2018, the Co- Chairman informed that Banks are extending Banking services in the State through total Branch network of 2178 branches, 2030 ATMs and 1325 active Business Correspondent agents (BCAs). The MD & CEO emphasised on improving the ATM to Branch ratio in Cooperative sector in the State. Sh. Goel remarked that DFS has directed Banks to ensure availability of banking Services within a radius of 5 kms and therefore banks have to reinforce their BCA model to make it more effective in extending services in the area where the Brick & Mortar Branch is not feasible to open.
- The growing NPA is a big issue before the House. The MD & CEO informed the house that at present NPA ratio is growing and reached to 5.78% in the State. In terms of financial outlay, total NPAs have grown to Rs. 2701.05 Crores. The situation warrant vigorous follow-up and strengthening of Recovery efforts to curb down the stressed assets with banks.

Mr. Goel, MD & CEO, UCO Bank concluded the Key Note Address expressing gratitude to all the participants for sparing their valuable time. He extended best wishes for fruitful & conclusive deliberations on all agenda issues for the meeting.

HIGHLIGHTS OF THE ADDRESS DELIVERED BY SHRI K.C. ANAND, GM (In-charge), RBI.

Sh. K.C. Anand, GM (In-charge), RBI in his remarks discussed the key areas which need special focus of the member banks. He opined that overall performance under Government-sponsored schemes is not up to the mark and it needs to be reviewed periodically by Controlling Heads of the member banks. He further illuminated that special attention should be paid towards effective

implementation of Lead Bank Scheme. Banks should primarily strive to achieve the targets allotted under Annual Credit Plan and Govt- sponsored schemes for inclusive economic development and growth of the State. He also advised the LDMs to monitor the progress made by the respective banks in their districts and ensure better performance in the coming times.

The first meeting of Steering Committee was held recently and the agenda of 151st SLBC meeting was discussed. He advised that important recommendations and Action Taken Report of the Steering Committee should be placed in SLBC meeting.

Mr. Anand, GM (In-charge), RBI shared major economic and financial developments with the House. As per data presented in the Annual Survey of Industries, Himachal Pradesh was placed second in the North Zone, with regard to principal industrial parameters, namely, increase in number of factories and workers, growth in fixed capital, invested capital and net value added between the period 2004-05 and 2016-17.

He apprised the House of the findings of the Central Electrical Authority, wherein, difference between the energy requirement and energy available in Himachal Pradesh was highlighted which is around 3% as compared to national value of 0.56%. He suggested that the State Government should pay attention to this energy deficit in the state and take appropriate actions.

The GM (In-charge) urged Sh. B.K. Agarwal, Chief Secretary to impress upon the DCs to give due importance to DCC meetings held at district level quarterly. He brought to the notice of the House that the level of participation by DCs in the DCC meetings held quarterly is quite poor. He requested the State Govt. Authorities to look into the matter so that the progress at the district level improves. To improve the performance further, he suggested that MLAs/MPs should be invited to DLRC meetings.

Sh K.C.Anand, GM (In-charge), RBI concluded his address by advising the member banks to reduce the downtime of ATMs and ensure cash availability to avoid penal action in the future. He urged the Banks to carry on the good work and ensure achievement of targets under ACP.

Discussion on Agenda Items:

Sh.P.K.Sharma, AGM Incharge, SLBC informed the House that agenda papers have been placed before the participants and the point-wise agenda issues are being taken up for deliberations through Power Point presentation. The proceedings of the meeting placed hereunder for record and further necessary action by stakeholders.

AGENDA ITEM NO.-1

CONFIRMATION OF MINUTES OF THE LAST SLBC MEETING HELD ON 27.12.2018

Since, no comments received from any quarter, the minutes of the 150th quarterly review meeting for quarter ended September, 2018 stands confirmed and adopted.

Action Taken Report in respect to 150th SLBC meeting:

S. No.	Action Suggested	Action Taken
1.1	<u>Issuance of RuPay Card under PMJDY</u> Low percentage in issuing of RuPay card under PMJDY by SBI and Coop. Sector Banks	Issue percentage of SBI increased from 53.42% to 87.02%. Coop. Sector Banks have shown slight improvement from 12.77% to 14%.
1.2	<u>FLC Camps</u> Banks not conducting FLC camps as per RBI guidelines.	During Sept quarter, 1589 camps were conducted which increased to 2695 camps in December quarter.
1.3	<u>Mid-Term Review of ACP 2018-19</u> ACP was revised on account of insistence by HP Gramin Bank	LDMs submitted revised targets without increasing the overall outlay. As per RBI suggestion given in Steering

		Committee Meeting, Convener Bank realigned the targets among the Banks according to their proportional achievements resulting in realistic reduction in ACP target of HPGB.
1.4	<u>Constitution of Steering Committee</u> To finalize compact agenda for SLBC, RBI directed to constitute Steering Committee as per Lead Bank Scheme	Steering Committee formed on 07.01.2019 wherein Director Institutional Finance, RBI, NABARD and 4 major banks were incorporated as members. First Steering Committee was convened on 28.02.2019.
1.5	<u>Conducting of CD Ratio Committee Meeting</u> Issue of non-conduct of Sub-committee meeting of CD ratio was raised by RBI	Meeting of sub-committee of CD ratio convened on 28.02.2019 under Chairmanship of Special Secretary, Finance, Govt. of H.P. Meeting was attended by majority of members except representatives from Industry, Agriculture, Horticulture and Rural Development departments.
1.6	<u>Demand of collateral under NULM cases by Andhra Bank</u> State Mission Manager, NULM, raised the issue of collateral being demanded for NULM cases by Andhra Bank, Kullu.	Andhra Bank, ZO Chandigarh vide their email dated 05.03.2019 clarified that their Bank strictly follows RBI guidelines and have rejected the cases based on merit. Sh. B.K. Agarwal, Chief Secretary, Govt. of H.P. instructed Andhra Bank to render clarification for rejection of cases to RBI which is to be further reported to his office.

AGENDA ITEM NO. 2

FINANCIAL INCLUSION CAMPAIGN IN HIMACHAL PRADESH- REVIEW FOR DECEMBER, 2018.

Agenda 2.1: Progress under Pradhan Mantri Jan Dhan Yojana (PMJDY)

The Agenda deliberations initiated with achievements under Pradhan Mantri Jan Dhan Yojana (PMJDY) in Himachal Pradesh. The highlights under PMJDY and other financial Inclusion initiatives in the State mentioned as below:

- Banks have total 10.79 lakh PMJDY accounts as of December, 2018.
- Banks have issued nearly 8.85 lakh RuPay Debit Cards to the PMJDY account holders and thus covered more than 82% of Total PMJDY Account holders.

In this regard following Issues came up for deliberations in the House:

- a) Mr. B.K. Agarwal, Chief Secretary, Govt. of H.P. advised that banks should classify PMJDY accounts as minor and major and the same must be reported to SLBC, which will enable in ascertaining that how many adults have been covered by this scheme (as 2nd phase of PMJDY is initiated predominately with focus on coverage of adults).
- b) The issue of activation and usage of RuPay Debit Cards was deliberated and the MD & CEO of the Convener Bank urged the controlling Heads of member banks to pay focused attention for sensitization of account holders through the financial literacy and awareness campaign. Also, it was discussed that Banks will report the volume of transactions done using

ATM cards. This will help in calculating the average number of transactions per ATM card. Sh. B.K. Agarwal suggested that bifurcated position in respect to number of active/inactive RuPay Debit Cards must be reported, so that strategy can be drawn to activate the inactive cards.

(Action: All Member Banks)

c) Issue of sanctioning of overdraft facility under PMJDY was also deliberated. Sh. A.K. Goel, MD & CEO of Convenor Bank informed the house that DFS is paying special thrust on sanctioning of OD under PMJDY. He urged member banks to sanction overdraft facility to all the eligible account holders under PMJDY. He further advised the Convenor Bank to report number of PMJDY accounts having OD facility so that action plan can be drawn to cover all eligible PMJDY account holders under OD facility.

(Action: All Member Banks/Convenor Bank)

d) Issuance of RuPay Debit Cards by Cooperative Sector banks. In Co-op sector Banks. RuPay Card issuance under PMJDY is as low as 13%. In the course of deliberations, DGM, HP State Cooperative Bank informed the House that they were facing technical issues related to EMV chips. Now the issue has been resolved and there will be improvement in issuance of Debit cards and by 31st March, 2019 upto 50% account holders will be provided with Debit cards.

(Action: Coop. Sector Banks)

- ◆ Aadhaar seeding in PMJDY crossed 90% and House expressed satisfaction in Aadhaar linkages of Bank account under PMJDY scheme.

Agenda Item No. 2.2: Social Security Schemes: (PMSBY/PMJJBY/APY)

The performance of Banks under Social Security Insurance schemes viz. PMSBY and PMJJBY placed before the House. Banks have enrolled total 12.59 lakh under PMSBY and 3.38 Lakh account holders under PMJJBY up to end of December, 2018.

◆ **Insurance Claims settlement under Micro Insurance Schemes i.e. PMSBY & PMJJBY.**

Pradhan Mantri Suraksha Bima Yojana (PMSBY): Banks have enrolled nearly 12.59 lakh account holders under the Scheme. Under the Scheme, 451 account holders have benefitted with receipt of insurance claim to the nominees.

Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY): Banks have enrolled more than 3.38 lakh account holders under this Annual life insurance scheme and nearly 884 beneficiaries have been paid insurance Claim under the Scheme as of 21.02.2019 .

Issue; Delay in settlement of Insurance claims, 76 cases have been pending for more than 2 months under PMSBY scheme. Also, 31 cases have been pending under PMJJBY scheme for more than two months. Beneficiaries enrolled under both the above mentioned Micro Insurance schemes belong to low income groups and Banks need to ensure that necessary paper formalities are completed without any hassle and Insurance Companies to ensure that claims should not remain pending beyond two months.

(Action: Member Banks / LIC/ Oriental insurance Co.)

Atal Pension Yojana (APY): Progress under APY is slow as Banks and Department of Posts have enrolled only around 92 thousand account holders under the Scheme till the end of December, 2018. House requested member banks to

cover the eligible account holders in a camp mode. In the course of deliberation, participants have suggested for modification in the provision of the scheme like increasing the quantum of fixed pension amount under the Scheme which at present is restricted to Rs.5000/, extended the cut-off age beyond 40 years.

All member Banks were requested for organizing awareness camps in coordination with State Government departments for coverage of workers in unorganized sectors. Private sector banks were advised to show better performance under Govt. schemes.

(Action: All Member Banks In HP / Department of Post in H.P./ Rural Dev. Deptt./Social Justice & Empowerment)

Agenda item No- 2.3: Financial literacy campaign in Himachal Pradesh

Progress in financial literacy campaign held by Banks during the quarter ended December, 2018, placed before the House. RRBs/ Cooperative Banks have conducted 132 special camps in the State during the December, 2018 quarter for newly inducted people. In addition, 51 FL Camps were organized for Target groups covering farmers, SHGs, students, etc. Also, 126 special camps were organized for newly inducted people and 244 target group specific camps were organized by PSBs in the quarter ended December, 2018.

Apart from FLCs, Bank Branches in rural areas have organized financial literacy camps in their Service areas and total 2695 camps have been organized in the quarter ended December, 2018. All rural banks are not regularly holding the FL camps as per RBI guidelines. General Manager RBI, urged the member banks to hold FLCs regularly and ensure that at least one FLC is organized by each rural branch once in a month.

It was pointed out in the house that few member Banks like Andhra Bank, United Bank of India, etc has held no FLC in the quarter ended December, 2018. These member Banks were instructed to pay special attention on conducting FLCs on regular basis. Also, majority of banks are not holding FLC camps as per guidelines issued by RBI. SH. B.K. Agarwal, Chief Secretary took serious cognizance of the matter and called for explanation from the erring banks.

(Action: All Member Banks/ SLBC Convener)

2.4. Business Correspondent Agents (BCAs) – Bank Mitras:

As of 31.12.2018, banks have deployed total 1325 active Bank Mitras in Himachal Pradesh. The cooperative sector banks have not deployed any BCA due to some policy hurdles.

(Action: HPSCB, KCCB, JCCB, NABARD)

The convener informed the House that as per directions from DFS, Banks may select Fair Price Shop dealers, Fertilizer Vendors and SHGs members as Business Correspondent Agents (BCAs). All member banks were requested to take a call on engaging the BCAs from the above referred categories. As per directions from DFS, LDMs are requested to take up the issue in the DLRC meeting.

(Action: All LDMs in Himachal Pradesh)

The GM (In-charge), RBI informed the House that increasing number of Inoperative/ inactive BCAs is a matter of serious concern. The GM, RBI pointed out that majority of existing BCA deployed by major Banks are defunct and defunct BCAs should be immediately replaced. He emphasized upon banks to ensure that banks should release atleast the minimum prescribed remuneration to BCAs in time and provide them the proper hand holding

supports in resolving of technical issues faced by them in their day to day operations so as to make BCA model more effective and viable.

GM, RBI informed the house that as per RBI guidelines, there is no specific limit prescribed for minimum transactions per day but it is quite disappointing that transactions carried out by the BCAs of major Banks like PNB & UCO is far below than satisfactory. Mr. B.K. Agarwal, Chief Secretary, to the Govt. of H.P. advised these banks to ensure improvement in performance.

The Convener bank supplemented that in far flung areas, instead of each SSA being mapped by a dedicated BCA, he/she may be assigned to serve nearby SSAs as well, making it more economically viable. The House emphasized to engage the IBA-certified BCAs with additional job of mobilizing credit proposals and recovery of Bank dues.

(Action: All Member Banks in HP)

In order to effectively monitor BCAs performance, Mr. B.K. Agarwal advised that bank-wise reporting of average number of transactions and average amount of transactions per day per BC should be done. He also suggested that Banks should hold regular meetings with BCs to analyze the issues. Micro ATMs and POS machines should be provided to Bank Mitras.

(Action: All Member Banks in HP)

2.5: Pradhan Mantri Mudra Yojana (PMMY)

The progress under PMMY placed before the House. Banks have financed more than 146296 Micro & Small Entrepreneurs under the scheme with amount outstanding of Rs. 2330.96 Crores as of 31.12.2018.

The number of MUDRA Cards issued by banks are just 56244 as of 31.12.2018 and there is a need to issue Mudra Cards to the more loanees to have them the option of hassle free credit availment up to certain limit of the total credit limit extended under the scheme. All member banks requested to pay focused attention for issuance of MUDRA Cards.

The option of convergence of MUDRA loan with The DAY NULM scheme (poverty alleviation Programme for Urban poor) up to the maximum of Rs 2.00 lakh is available to banks and they should lodge claim for interest subsidy in eligible Mudra loans sanctioned by Banks under PMMY with the Urban Development Department to extend benefit of concessional rate of interest to MUDRA loanees. The convener urged the Member banks to issue necessary instructions to their branches in this regard.

(Action: All Member Banks in HP)

2.6: StandUP India Scheme (SUIIS): The latest progress under the scheme placed before the House. Banks have sanctioned Rs. 21.68 Crores to 94 new entrepreneurs up to quarter ended December 2018 in this financial year. Since inception total 596 women and 293 SC/ST new entrepreneurs have been financed by banks under the Scheme.

The Convenor requested member banks to update the latest status on the proposals received by Bank "On-line" on the Standup India portal on regular basis.

The House observed that Public Sector banks have major contribution of about 92% in financing the eligible beneficiaries under the Scheme and there is negligible contribution from Private Sector banks. House impressed on Private Sector Banks to ensure their active participation in financing the new entrepreneurs under the scheme. Cooperative Banks do not participate in loaning under the scheme as CGTMSE cover is not applicable to them.

DGM, HPSCB requested the State Govt. to take up the matter on the appropriate platform to bring them under the fold of CGTMSE so they can also lend under the scheme.

(Action: All Member Banks in HP)

AGENDA ITEM NO -6

Agenda item No-6: Review of Performance under major centrally sponsored Scheme for the quarter ended December, 2018.

The progress under credit linked Government sponsored programmes / Schemes like NRLM, NULM, PMEGP, DEDS etc up to quarter ended December, 2018 reviewed by the House. In the scheme-wise review by the House, the important points mentioned as below;

Agenda 6.2: National Rural Livelihood Mission (NRLM) Scheme:

Progress under the scheme reviewed in a Sub-Committee Meeting held on 02.03.2019 under the chairmanship of Deputy CEO, HPSRLM and attended by Member Banks and Implementing agency HPSRLM.

- As per **latest progress** available on NRLM Bank linkages Portal, banks have disbursements of **Rs. 35.30 Crores to 3117 SHGs** up to 02.03.2019. Banks have to pay attention to achieve the annual target of Rs.60 Crores in the remaining quarters.
- Banks have **512 pending cases** as per position emerged in review meeting. (Bank-wise list at page-41). Controlling Head of member banks to instruct their branches to adhere to time norms for disposal of sponsored cases and inform disposal of sponsored cases to sponsoring Agencies (BDO office in each block).
- **Mapping of Loan accounts under NRLM** for interest subvention payment: There are nearly **6440 cases** wherein mapping is pending. Banks have been directed to use correct Product Code to Credit linked SHGs to mitigate the gap in mapping. HPSRLM will be providing the list of pending cases to Convener Bank for reconciliation purpose with concerned banks.

The proceedings of the sub-committee meeting held on 02.03.2019 placed before the house.

Member Banks informed the House that interest subvention has not been released by the agency.

Mr. Agarwal advised all the member banks to submit the list of cases in which interest subvention has not yet been received so that the matter can be taken up with concerned authority. Also, Controlling Heads of member banks are advised to again circulate the scheme guidelines highlighting specific points to their branches and confirm the same to SLBC.

(Action: All member Banks, LDMs, SLBC Convenor/HPSRLM)

During the meeting, it was discussed that as per Stamp Act, stamp duty has been waived for inter-se agreement, not for loan documents.

Agenda 6.3: National Urban Livelihood Mission (NULM):

Progress under the scheme reviewed in a Sub- Committee Meeting held on 02nd March 2019 under the Chairmanship of State Mission Officer, Urban Development Department, H.P. and attended by State Mission Officials from NULM and Member Banks.

HIGHLIGHTS:

- **As per latest progress as of 31st January 2019**, banks have disbursements of **Rs.432.26 lakh to 194 individual beneficiaries, 1 Group and 96 SHGs**. Banks have converged 187 loan beneficiaries from Mudra scheme to provide benefit of interest subsidy.
- Banks have **108 pending cases** as per position emerged in review meeting. (Bank-wise position placed before member banks in the House and Controlling Head of member banks have been requested to instruct their branches to adhere to time norms for disposal of sponsored cases and inform disposal of sponsored cases to sponsoring Agencies(ULBs).
- **Centralized processing of Interest subvention:** Ministry of Housing and Urban Affairs, Govt. of India has signed **MOU with Allahabad Bank** for centralized processing of interest subvention through web portal. All member Banks are requested to ensure that proper product code should be allotted for the Loan cases sanctioned under DAY NULM.

The proceedings of the subcommittee meeting held on 02.03.2019 placed before the house.

Representative from Urban Development department informed the house that some banks are asking for project proposals from SHG for bank linkages, which otherwise is not required. He urged the Member Banks to take note of the same.

Mr. B.K. Agarwal advised Controlling Heads of Member Banks to give clear cut instructions to their branches regarding proper implementation of NULM & NRLM scheme. He told the house that cases has to be sanctioned within 15 days but banks are not complying to the instructions which is a matter of serious concern. He further narrated that some banks are demanding for KYC of each member of the group which is again against the RBI guidelines. Honorable Chief Secretary advised the Member Banks to adhere to the guidelines of the scheme.

(Action: All Member Banks/ NULM –UD Deptt.)

As discussed in 150th SLBC meeting that Andhra Bank Kullu is demanding for Collateral security against the sanctioning of loan under NULM, the issue was again raised by the NULM Department in 151st SLBC meeting. Andhra Bank had already submitted the reply on the issue which was also placed in Action Taken Report but the house did not found it satisfactory. Sh. B.K. Agarwal, Chief Secretary, Govt. of H.P. instructed Andhra Bank to render clarification for rejection of cases to RBI which is to be further reported to his office.

(Action: Andhra Bank/RBI, Shimla.)

Agenda Item no- 6.4: PRADHAN MANTRI EMPLOYMENT GENERATION PROGRAMME: (PMEGP)

Progress under the scheme reviewed in a Sub-Committee Meeting held on 06th March, 2019 under the Chairmanship of Deputy Director KVIC and participated by officials from other implementing agencies (i.e. KVIB, DIC) and Member Banks.

- Progress up to period ended **31st December 2018**, banks have disbursements of **Rs.2711.41 lakh to 1085 entrepreneurs**.
- Banks have total **1366 sponsored proposals pending** for disposal as position emerged in the review meeting of subcommittee held on 06th March, 2019. Member banks are requested to update the status of proposals On-line in the PMEGP Portal on regular basis.
- **Interest subvention under PMEGP** is being granted to eligible entrepreneurs. All member banks are requested to instruct their Bank branches to submit claim for interest subsidy to implementing agencies as per procedure.

Industries department, H.P. discussed that already financed units may be given second dose of finance and concerned banks have been directed to update the status of existing loan accounts in the PMEGP portal.

Representative from KVIB apprised the house that subsidy claim is still pending for 25 cases that were sanctioned during last year. He requested the concerned banks to immediately claim the subsidy for the pending cases. He further told the house that some banks are charging interest on overall sanction amount whereas it should be charged on the remaining amount other than the subsidy amount. He urged the bankers to provide the list of cases which are going to be closed or adjusted to KVIC well within the time frame, so that subsidy can be released accordingly.

Member Banks submitted that adjustment letters for releasing interest subsidy be submitted well in time by the agency.

(Action: All Member Banks/ KVIC/SLBC Convenor)

Dairy Entrepreneurship Development Scheme (DEDS):

Progress under the DEDs scheme placed before the House. Banks have sanctioned **421 proposals involving amount of Rs. 1149.83 lakhs** till quarter ended December 2018.

The budget of Rs. 2.57 Crores subsidy under the Scheme has been exhausted and if additional subsidy is required by Banks, they can approach NABARD. CGM, NABARD impressed on Banks to lodge their subsidy claims under the scheme 'Online' on the portal within the fixed time schedule and Banks should note that on subsidy claims lodged 'Off-line' will not be entertained by NABARD.

(Action: All Member Banks in Himachal Pradesh)

Pradhan Mantri Awas Yojana (Urban) ;

Pradhan Mantri Awas Yojana (PMAY) – Housing for all (Urban) has been launched on all India basis w.e.f. 17.06.2016 and is operational in all the statutory towns and planning areas as notified with respect to the statutory town and planning and which surround the concerned municipal area.

- Credit linked subsidy component is being implemented as a Central Sector Scheme. Credit linked subsidy will be provided on home loans taken by eligible urban poor (EWS/LIG) for acquisition, construction of house.
- Banks have sanctioned 31 proposals amounting to Rs. 195.38 lakhs during the period up to quarter ended December, 2018. Only six banks namely Allahabad Bank, Canara Bank, Punjab National Bank, UCO Bank, HP State Cooperative Bank and H P Gramin bank have reported sanction during the period ended December 2018. Controlling Head of member banks are requested to monitor the progress under the scheme closely.

(Action: All Member Banks in HP)

Mukhya Mantri Swavalamban Yojana (MMSY)- Credit linked Subsidy Scheme launched by State Government:

Mukhya Mantri Swavalamban Yojana 2018 is being implemented by the Industries Department in the entire State from May 2018 onwards. The main objective of this scheme is to provide self employment to the youth of Himachal Pradesh between the age of 18 to 45.

The eligible entrepreneurs will be financed by Banks in the State and proposals are being sponsored by the District Industries Centers to Banks in each district for credit linkages. Controlling Head of Member banks are requested to ensure smooth implementation of Scheme in the State. The progress will be reviewed in DLCC / SLBC as regular agenda. The House was informed that Director, Industries held a meeting with Bankers on 29.08.2018 at UCO Bank, Zonal Office Shimla, SLBC Convener. In the said meeting, it was observed that scheme needs to be sensitized at the grass root level.

Mukhya Mantri Swavlamban Yojana and Mukhya Mantri Yuva Ajeevika Yojana has been merged with effect from 23rd February, 2019. As on 31st January 2019, 1048 number of applications are lying pending with the banks for sanction and disbursal.

Additional Chief Secretary Industries told the house that out of total budget allocated for the scheme for FY 2018-19, only 4% has been exhausted up till now. He further said that pendencies are piling up at rapid pace therefore cases need to be disposed off in an expedite manner. He urged the Member Banks to expedite finance of proposals submitted to their Bank branches and take steps to circulate the scheme details and guidelines to their respective bank branches in the State.

Mr. Agarwal, Chief Secretary, Govt. of H.P., said Mukhya mantra Swavlambhan Yojana is a flagship program of State government which emphasis on promoting self employment opportunities among youth of the State. He advised the Member Banks to implement the scheme in a proactive and serious manner. He said that CIBIL score of family members of borrower should not be considered as a reason for rejection of proposal under the scheme. Chief Secretary further advised that newly merged scheme should be circulated to Member Banks through the RBI. Mr. Agarwal urged Member banks to sanction all the eligible cases under the scheme in a expedite manner.

Member Banks submitted that branch-wise pendency list should be provided so that effective monitoring can be done.

(Action: All Member Banks in HP/ Industries Deptt.)

Managing Director & CEO
UCO Bank

III.

Sh. Anil Kumar Khachi
Additional Chief Secretary (Finance)
Govt. of Himachal Pradesh

Convenor SLBC :

Sh. J.N. Kashyap
Deputy General Manager & Convenor
UCO Bank

IV. Government of Himachal Pradesh & Related Agencies:

SARVASHRI:

1	Manoj Kumar	Addl. Chief Secretary (Industries)
2	R.N. Batta	Secretary, Rural Development
3	H.R. Sharma	Director, Industries
4	D.D. Sharma	Special Secretary (Finance)
5	Rakesh Kanwar	Director, Rural Dev. Department
6	Des Raj Sharma	Director, Agriculture Department
7	K.C. Gaur	Joint Director, Urban Dev. Department
8	Beena Gupta	Under Secretary, Agriculture Department
9	Dev Raj Jain	Asst. Director, KVIC
10	Ramesh Chand Gangotra	Joint Director, Food & Civil Supplies
11	Harjot Kaur	Joint General Manager, HUDCO
12	Vijay Kumar	Regional Manager, NHB
13	Harish Bhati	State Resource Person, UIDAI
14	Manohar Lal Sharma	State Director, RSETI
15	Dr. R.L. Sandal	Joint Director,
16	Vidya Sagar Sharma	Deputy Director, Horticulture Department
17	Harinder Kumar	
18	Suresh Kumar Rangra	Additional Registrar, Department of cooperation
19	Latika Sehajpal	Deputy CEO, SRLM
20	Ankit Puri	Statistical Assistant, Agriculture Department
21	Deepak Bhardwaj	Additional Director, Treasury ACs & Lotteries
22	Dr. Onkar Singh Thakur	Dy. Director, Directorate of Women & Child Dev.
23	Pratap Singh Negi	Dy. Director, Welfare Department
24	Surinder Kumar	Dy. Secy., Law Deptt.
25	Bragesh Bahadur	SMM FI & MF, Directorate of Urban Development
26	Dila Ram Azad	Supdt. Grade II, Land Records Department
27	Rajan Sharma	S.E., Directorate of Energy
28	Jitender Kumar	Consultant, DIT
29	Sanjeev Justa	Nodal Officer, HPKVIB, Shimla

IV RESERVE BANK OF INDIA, NABARD, NHB, SIDBI, PFRDA, UIDAI, DoP, DoT

SARVASHRI:

1	K.C. Anand	General Manager (In-Charge), RBI
2	Ranbir Singh	CGM, NABARD
3	Ramesh Chand	General Manager, RBI, Shimla
4	Ravindra Kumar	General Manager, NABARD
5	Manohar Lal	DGM, NABARD

V): **COMMERCIAL BANKS:**

SARVASHRI

1	K.K. Verma	DZM, PNB
2	K.S. Negi	Regional Head, Canara Bank
3	Vinish Chawla	Circle Head, OBC
4	Suresh K. Narang	Regional Manager, Syndicate Bank
5	Rajendra S. Bose	Zonal Manager, Bank of Maharashtra
6	Harish Katoch	AGM, SBI ZO Shimla.
7	Sammita Sachdev	AGM, Bank of Baroda
8	C.S. Chugh	AGM, Central Bank of India
9	Manoj Singh	AGM, Punjab and Sind Bank
10	Anand Pandey	AGM, IDBI Bank
11	Ved Prakash Sharma	AGM, Corporation Bank
12	S.S. Gautam	CM, Allahabad Bank
13	H.L.Chopra	CM, SBI
14	Rakesh Kumar	CM, PNB
15	Vizender Singh	CM, IOB
16	H.R. Sharma	CM, BOB
17	Krishan Lal Kalra	CM, BOI
19	Mukesh Negi	CM, OBC
20	Praveen	Manager, CBI
21	Rahul Garg	Manager, Dena Bank
22	Bhavneesh Kaul	Manager, United Bank of India
23	Amit Shah	Manager, PNB
24	Bhagwat Prasad	Manager, Syndicate Bank
25	Vijay Kumar	Manager, Andhra Bank
26	Puneet Kapahtia	Branch Manager, Bank of Maharashtra
27	Gagan Rawat	DCO, Vijaya Bank
28	Ajay Kumar	Astt. Manager, Union Bank of India
29	P.K. Sharma	Assistant General Manager (In-Charge), SLBC
30	Ramesh Chand Dadhwal	Chief Manager, SLBC
31	N.S.Rana	Sr. Manager, Security UCO Bank
32	Dixit Monga	Sr. Manager, IT Deptt, UCO Bank Zonal Office
33	Lek Raj Bhatia	Sr. Manager, Priority sector.
34	Peeyush Rathore	Manager, SLBC
35	Kritika Joshi	Manager, SLBC

VI): **LEAD DISTRICT MANAGERS:**

SARVASHRI

1	K.K.Jaswal	LDM- Bilaspur
2	O.P Kapoor	LDM Chamba
3	G.C.Bhatti	LDM-Hamirpur
4	Harvinder Singh	LDM-Kangra
5	Daulat Ram Meena	LDM-Kinnour
6	Rakesh Goyal	LDM-Kullu
7	Aanchal Chauhan	LDM-Shimla
8	S.K.Sinha	LDM-Mandi
9	J.P. Sharma	LDM-Sirmour
10	J.P.Negi	LDM-Solan
11	T.P.Singh	LDM-Una

VII): COOPERATIVE & REGIONAL RURAL BANKS:

SARVASHRI

1	Ramanath Mishra	General Manager, HPGB
2	Tashi Sandup	Managing Director, JCCB
3	Ashok Puri	General Manager, KCCB
4	Vinod Verma	DGM, HPSCB
5	Jyotika Khimta	AGM, HPSCB
6	Ravinder Singh Jhingta	ALO, KCCB Bank
7	Balak Ram Dhirta	Senior Manager, HPARDB
8	V.K. Negi	Astt Manager, HPARDB

VIII): PRIVATE BANKS:

SARVASHRI

1	Dhruv Bragta	Vice President, HDFC
2	Ranbir Yadav	Zonal Manager, ICICI Bank
3	Rikansh Verma	Deputy Manager, Bandhan Bank
4	Nitin Sood	Astt. Vice President, Axis Bank
5	Vikas Rattanpal	Astt. Vice President, Yes Bank
6	Ritesh Dogra	CBM, Indusind Bank Ltd
7	Deepak Sharma	Sr. Executive, J&K Bank Ltd
8	Hemant Kumar Sethi	Manager, South Indian Bank

IX): INSURANCE COMPANIES:

SARVASHRI

1	Jeet Ram Negi	Sr. Divisional Manager, Oriental Insurance
2	S.D. Sharma	ADM, LIC of India
3	Atul Gupta	Branch Manager, LIC of India
4	Pawan Rana	Assistant Manager, AIC of India
5	Supriya Dhauta	Project Executive, SBI GIC

X) Absentees:

Sr.No.	Name of the Institution	Remarks
1	LDM Lahaul & Spiti	
2	SIDBI	
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